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TO

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: Budget Officer

2 August 1949

FROM

General Counsel

SUBJECT:

Transfers of Funds

CONFIDENTIAL

1. You will recall our conversations and conferences with the Executive and Deputy Executive concerning transfers of funds

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- 2. I suggested a solution in my memorandum of 6 July to the Executive, which is attached hereto. You will note the Executive has approved it, and recommends that this be handled informally.
- 3. Would you pass this on to those in your office who have a need to understand this point? If you need copies. I believe there is no objection to making them for your files.

/8/

LAWRENCE R. HOUSTON

Attachment: Memo for the DCI from the General Counsel, dated 5 July 1949, re Admin.

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